

City of Revere
CFO/City Auditor/Budget Director
281 Broadway
Revere, MA 02151
Tel: (781) 286-8131

Richard Viscay
CFO/City Auditor/Budget Director

July 8, 2026

Anthony Zambuto, City Council President
Revere City Hall
281 Broadway
Revere, MA 02151

RE: FY2026 Year End Free Cash and Retained Earnings Appropriations

Dear Council President Zambuto,

Please find attached a copy of a verification of available funds for the following requests for Free Cash appropriations. A summary of the reasoning for the requests is listed below.

- Fire Overtime: \$435,000
 - a. This appropriation is to fund the overtime account that was overspent to open to recently constructed Point of Pines Fire Station. We expect this figure to be substantially lower in FY2027 due to the hiring of personnel over the past several months.
- Revere Partnership: \$140,000
 - a. This appropriation is for an annual contribution to the Partnership to help with the Revere Beach International Sand Sculpting Festival.
- Workers' Compensation Trust: \$539,998
 - a. This appropriation will cover the deficit incurred for workers compensation cases for FY2026.
- Water Meter Replacement – Citywide: \$70,000
 - a. This appropriation is to replace any faulty water meters as needed to ensure accurate water billing citywide.
- DPW Overtime:\$62,604
 - a. This appropriation is needed to fund the overtime account for DPW for FY2026 operations.

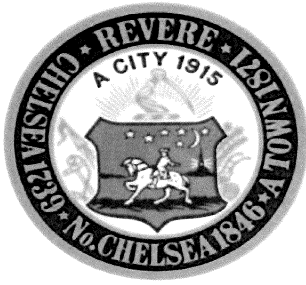
I will be attending Monday's meeting to answer any questions that may arise, however, in the meantime, please do not hesitate to contact me in advance if you have any questions.

Best regards,

Richard Viscay
Chief Financial Officer/City Auditor/Budget Director

Cc: Patrick M. Keefe, Jr., Mayor
Assunta Newton, Assistant Budget Director

Attachment



City of Revere

Chief Financial Officer/City Auditor

281 Broadway
Revere, MA 02151
Tel: (781) 286-8131

Richard Viscay
CFO/City Auditor

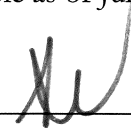
MEMORANDUM

To: Mayor Patrick M. Keefe, Jr.
From: Richard Viscay
Cc: Assunta Newton, Assistant Budget Director
Date: July 8, 2026
RE: Verification of Available Funds for Authorization and Transfer

The attached request asks that funds be transferred as follows:

FROM:	General Fund Free Cash (01001-596000)	\$1,114,998
	<i>Available Balance:</i>	<i>\$1,114,998</i>
TO:	Sand Sculpting Festival (18261-570010)	\$140,000
TO:	Fire Overtime (012201-510900)	\$435,000
TO:	Workers' Compensation Trust (84041-497000)	\$539,998

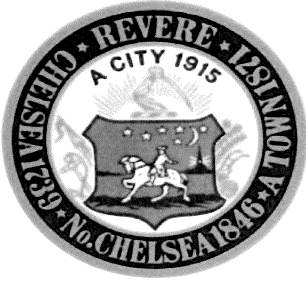
Based on the amount available as of July 8, 2026, there are sufficient funds to support such a transfer.

Account verified by 

Reviewed by 

For Audit Use Only:

CO# _____ DATE _____ ENTRIES MADE BY _____



City of Revere

Chief Financial Officer/City Auditor

281 Broadway
Revere, MA 02151
Tel: (781) 286-8131

Richard Viscay
CFO/City Auditor

MEMORANDUM

To: Mayor Patrick M. Keefe, Jr.
From: Richard Viscay
Cc: Assunta Newton, Assistant Budget Director
Date: July 8, 2026
RE: Verification of Available Funds for Authorization and Transfer

The attached request asks that funds be transferred as follows:

FROM:	Water Sewer Enterprise Retained Earnings (60001-596000)	\$132,604
	<i>Available Balance:</i>	<i>\$132,604</i>
TO:	WSD Overtime (604301-510900)	\$62,604
TO:	Water Meters (604304-544502)	\$70,000

Based on the amount available as of July 8, 2026, there are sufficient funds to support such a transfer.

Account verified by _____

Reviewed by _____

For Audit Use Only:

CO# _____ DATE _____ ENTRIES MADE BY _____